

Flash News

14 March 2023



Registration for Corporate Tax

Federal Decree-Law No. 47 of 2022 on the Taxation of Corporations & Businesses

The UAE Corporate Tax registration portal is now live for certain companies and entities as per an update from the Federal Tax Authority (FTA). Businesses that come within the scope of this notification are required to register for UAE corporate tax in line with the guidance issued by the FTA.

FTA explained – the early registration period is available from **January 2023 to May 2023** for certain categories of companies operating in the UAE. These selected companies will be receiving invitations from the FTA by email and SMS, allowing them to register via the **EmaraTax platform**.

The businesses will have to follow the link to continue through the registration process. The registrations are applicable for individual legal entities registrations only. For entities who wish to form a Tax Group are required to register individually first.

Required Documents for registration:

- Copy of Trade License (must not be expired).
- Passport copy of the owner/partners who own the license (must not be expired).
- Emirates ID of the owner/partners who owns the license (must not be expired).
- Memorandum of Association (MOA) – Or – Power of Attorney (POA)
- Concerned person's contact details (Mobile Number and E-mail).
- Contact details of the company (complete address and P.O. Box).
- Annual Financial Audit Report.

FTA will announce at a later date when registration will be open for other companies and businesses. When registration opens, priority will be given to companies and businesses that have a financial year starting on 1 June 2023.

It is advisable for all Corporate entities to get the documents in order so as to fast-track the process. Happy to be your support partners all along the way.

For further assistance contact us now at **+971 58 572 0208** or **tax@micapitalservices.com**



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