

Flash News

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UAE Corporate Tax Law: Ministerial Decision No. 82 of 2023 on the Determination of Categories of Taxable Persons Required to Prepare and Maintain Audited Financial Statements

For the purposes of Clause 2 of Article 54 of the UAE Corporate Tax Law, the following categories of Taxable persons shall prepare and maintain audited financial statements:

1. A Taxable Person deriving Revenue exceeding AED 50,000,000 (fifty million United Arab Emirates dirhams) during the relevant Tax Period.
2. A Qualifying Free Zone Person.

Publication and Application of this Decision:

This Decision shall be published and shall come into effect 15 days following the date of its publication.

